

Company	ACE BUSINESS PTE LTD
Digital Solution Name & Version Number¹	Xero - ACE XERO Cloud Accounting Software - Package C (Full Package)
Appointment Period	13 January 2022 to 12 January 2023
Extended Appointment Period²	13 January 2023 to 12 January 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Xero Cloud Accounting Software subscription - Premium package for 1 year Modules include: - Peppol ready for e-invoicing - Sales - Purchases - Products and services - Banking & Bank Feed - Fixed Assets Register - Payrun		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services - XERO system consultancy - Comprehensive Xero setup - Setup chart of account - Customisation of forms - Migration of data (Opening balances, outstanding AR & AP and product listing) - Configuration of user access level		per manday	2.00		
4) Training - XERO System Training - Training includes hands-on exercise, case study, e-learning & useful tips		per manday	2.00		
5) Others Not Applicable					
Total				\$ 3,580.00	\$ 3,525.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant