

Company	Abundant Accounting Pte Ltd
Digital Solution Name & Version Number¹	ABA – Xero Accounting Software - Setup and full data conversion
Appointment Period	06 October 2022 to 05 October 2023
Extended Appointment Period²	06 October 2023 to 05 October 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software 1 year Premium Xero Subscription for one entity (multiple users) Modules include - Sales invoice, quotes and AR aging report - Sales invoice reminder - Expense, bills and AP aging report - Product and Service - GST and GST report - Financial reports (GL, TB, BS and PL) - Manual journal - Bank feed and reconcile bank transactions - InvoiceNow Ready - Integrated sales and accounting module - Multicurrencies 1 year Hubdoc system Bills & receipt with Optical Character Recognition (OCR) technology		Per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services A) Accounting module - Set up company profile - Set up user access profile - Kick off meeting to gather business requirements - Set up professional chart of accounts - Set up customers' and suppliers' database - Migrate product/services or inventory database (< 1500 items) - Set up GST module (If applicable) - Set up FX module (If applicable) - Customise management reports (4 reports) - Migrate opening balance sheet balances a) Outstanding accounts receivables/payables (< 1500 balances) - User acceptance testing B) Sales module - Set up InvoiceNow module - Gather business requirements for detailed sales data - Design the flow of sales data into the system - Customise mapping table for sales data - Map and migrate detailed sales and expense transactions for current and past year - Set up PO, DO, sales quote/invoice forms (< 10 forms) - Performance reports by salesman or products - User acceptance testing - Testing on detailed data conversion - Roll out to live environment		Per Man-day	5.75		
		Per Man-day	5.00		
4) Training					

Basic Xero Training - Customer, supplier and product module - Sales, expenses and accounts module - Bank recon/Receipt module		Per Man-hour	8.00		
Advanced Xero Training - FX module - Inventory module					
5) Others Not Applicable					
Total				\$ 10,120.00	\$ 10,120.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant