

Company	Abundant Accounting Pte Ltd
Digital Solution Name & Version Number¹	ABA – Quickbooks Online - Sales, Accounting and Inventory Module
Appointment Period	29 September 2022 to 28 September 2023
Extended Appointment Period²	29 September 2023 to 28 September 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software QuickBooks Software License for 1 Year (Multiple users per entity) Modules include - Sales invoice and quotes - Expense, bills and snap receipts - Product and service listing - GST - Banking and bank reconciliation - Multicurrencies - Budgeting - Recurring transaction - Financial reports (GL, TB, BS, PL) - Track project and location - Mobile version for IOS and Android users only - InvoiceNow Ready		Per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services - Set up InvoiceNow module - Set up company profile - Set up user access profile - Kick off meeting to gather business requirements - Set up professional chart of accounts - Set up customers' and suppliers' database - Migrate product/services or inventory database (< 500 items) - Set up GST module (If applicable) - Set up sales quote and invoice forms (< 6 forms) - Customise management reports (2 reports) - Migrate opening balance sheet balances a) Outstanding accounts receivables/payables (< 500 balances) - User acceptance testing		Per man-day	4.50		
4) Training Basic QBO Training - Customer, supplier and product module - Sales, expenses and accounts module - Bank recon/Receipt module		Per man-hour	5.00		
5) Others Not Applicable					
Total				\$ 4,660.00	\$ 4,660.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant