

Company	Abundant Accounting Pte Ltd
Digital Solution Name & Version Number¹	ABA – Quickbooks Online - Setup and full data conversion
Appointment Period	29 September 2022 to 28 September 2023
Extended Appointment Period²	29 September 2023 to 28 September 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software QuickBooks Software License for 1 Year (Multiple users per entity) Modules include - Sales invoice and quotes - Expense, bills and snap receipts - Product and service listing - GST - Banking and bank reconciliation - Multicurrencies - Budgeting - Recurring transaction - Financial reports (GL, TB, BS, PL) - Track project and location - Mobile version for IOS and Android users only - InvoiceNow Ready		Per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services A) Accounting module - Set up company profile - Set up user access profile - Kick off meeting to gather business requirements - Set up professional chart of accounts - Set up customers' and suppliers' database - Migrate product/services or inventory database (< 1500 items) - Set up GST module (If applicable) - Set up FX module (If applicable) - Customise management reports (4 reports) - Migrate opening balance sheet balances a) Outstanding accounts receivables/payables (< 1500 balances) - User acceptance testing B) Sales module - Set up InvoiceNow module - Gather business requirements for detailed sales data - Design the flow of sales data into the system - Customise mapping table for sales data - Map and migrate detailed sales and expense transactions for current and past year - Set up PO, DO, sales quote/invoice forms (< 10 forms) - Performance reports by salesman or products - User acceptance testing - Testing on detailed data conversion - Roll out to live environment		Per man-day	5.75		
		Per man-day	5.00		
4) Training Basic QBO Training - Customer, supplier and product module - Sales, expenses and accounts module - Bank recon/Receipt module Advanced QBO Module - FX module - Inventory module		Per man-hour	8.00		
5) Others					

Not Applicable					
				Total	
				\$ 9,960.00	\$ 9,960.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant