

<b>Company</b>	Aven & Bill Associates
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Quickbooks online solutions - AB Simple Solution
<b>Appointment Period</b>	15 April 2021 to 14 April 2022
<b>Extended Appointment Period<sup>2</sup></b>	15 April 2022 to 14 April 2023

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software AB QBOL SIMPLE SOFTWARE; SME is able to track sales, expenses and profits, create and send unlimited invoices, track and manage sales tax support 1 user + 1 Accountant		per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services Simple Feasibility Study and implementation: Study client's current chart of account and transaction history; customers listing such as an address, customer number, type of discount and price level, account receivable, Accounts payable listing etc. Provide improvement before Implementation (migration services) with minimum downtime on current workflow. Design how the client desired financial reports such as Profit or Loss and Balance Sheet. Customised Quotation, emailing e-invoices, invoicing and Purchase Order, Statement of Accounts templates. Provide advice on the current financial standards in Singapore Financial Reporting Standards and GST rules in a different category of GST law and regulation.		per set-up	1.00		
4) Training 1-day Training		per session	1.00		
5) Others Online or Offline Support - 10 session		per package	1.00		
<b>Total</b>				<b>\$ 4,400.00</b>	<b>\$ 3,800.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant