

Company	Aven & Bill Associates
Digital Solution Name & Version Number¹	Quickbooks online solutions - AB Essential Solution
Appointment Period	15 April 2021 to 14 April 2022
Extended Appointment Period²	15 April 2022 to 14 April 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Quickbooks online with tracking income & expenses send custom invoices and quotes, connect your bank, Track GST, insights and reports, manage multi-currency		per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services Simple Feasibility Study and implementation: Study client's current chart of account and transaction history; customers listing such as an address, customer number, type of discount and price level, account receivable, Accounts payable listing etc. Study how client work on the different currency purchased and sales, provide the solution in capturing the realised currency gain or loss for both GST and corporate reporting structure. Study client's current sales team and provide solutions in improving the monitoring of salesperson performance by-products and by customers Provide improvement before Implementation (migration services) with minimum downtime on current workflow. Multi-currency customisation Design how the client desired financial reports such as Profit or Loss and Balance Sheet. Customised Quotation, emailing e-invoices, invoicing and Purchase Order, Statement of Accounts templates. Provide advice on the current financial standards in Singapore Financial Reporting Standards and GST rules in a different category of GST law and regulation.		per set-up	1.00		
4) Training Software 1-day Training		per session	1.00		
5) Others Online or Offline Support – 10 session		per package	1.00		
Total				\$ 6,800.00	\$ 6,200.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant