DETAILS OF PRE-APPROVED DIGITAL SOLUTION

Company	Beaufort Tax Consultants Pte Ltd
Digital Solution Name & Version Number ¹	Beaufort-Xero Digital Solutions - Package C - Subscription + Set Up + Training (B)
Appointment Period	17 March 2022 to 16 March 2023
Extended Appointment Period ²	17 March 2023 to 16 March 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	Software XERO Multi-Currency Premium Plan Subscription (1- Year) - FEATURES: + Send invoices and quotes; + Enter bills; + Reconcile bank transactions; + Manage Organisation of Documents Aotomaticaly into folders using Artificially Intelligence; + Bulk reconcile transactions; + Handle multiple currencies; + Short-term cash flow and business snapshot.		per Company	1.00		
	XERO EXPENSES Subcription (1-Year) - FEATURES: + Complementary interface that enable user to perform the following on the go using their mobile; + Automatically capture using their Mobile phone transaction details via Optical Character Recognition (OCR); + Create journal entries; + Generate accounts payable summary, in particular staff claims; + Track Mileage and Submit Mileage Claims on the go with their Mobile phones, to get reimbursed faster; + Monitor spending in real time.		per User	1.00		
2)	Hardware Not Applicable					
3)	Professional Services Set up: (i) General setting, (ii.) InvoiceNow/Peppol E-invoicing Connection, (iii.) Connection to HUBDOC Document Management App, (iv.) Connection to Bank Feed, (v.) Customised Template for one Invoice & one Quotation.		per Setup	1.00		
4)	Training Basic Level (Up to 2 Attendees) :- BASIC Level (Coverage): + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account & Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (inculdes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee).		per Manday	1.00		
5)	Others Not Applicable					
				Total	\$ 2,452.00	\$ 2,392.20

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999
 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")
 * Qualifying cost refers to the supportable cost to be co-funded under the grant