

<b>Company</b>	Beaufort Tax Consultants Pte Ltd
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Beaufort-Xero Digital Solutions - Package D - Subscription + Set Up + Training (B,I) + Custom + Data (Opening)
<b>Appointment Period</b>	17 March 2022 to 16 March 2023
<b>Extended Appointment Period<sup>2</sup></b>	17 March 2023 to 16 March 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software XERO Multi-Currency Premium Plan Subscription (1-Year) - FEATURES: + Send invoices and quotes; + Enter bills; + Reconcile bank transactions; + Manage Organisation of Documents Automatically into folders using Artificially Intelligence; + Bulk reconcile transactions; + Handle multiple currencies; + Short-term cash flow and business snapshot.  XERO EXPENSES Subscription (1-Year) - FEATURES: + Complementary interface that enable user to perform the following on the go using their mobile; + Automatically capture using their Mobile phone transaction details via Optical Character Recognition (OCR); + Create journal entries; + Generate accounts payable summary, in particular staff claims; + Track Mileage and Submit Mileage Claims on the go with their Mobile phones, to get reimbursed faster; + Monitor spending in real time.		per Company	1.00		
		per User	1.00		
2) Hardware Not Applicable					
3) Professional Services Professional Services "Set up: (i) General setting; (ii.) InvoiceNow/Peppol E-invoicing Connection; (iii.) Connection to HUBDOC Document Management App; (iv.) Connection to Bank Feed; (v.) Customised Template for one Invoice & one Quotation; (vi.) Customised Chart of Accounts (Discussion to Set-up of Categories by Service/Product Location and/or SalesPerson); (vii.) Custom Reports (up to 2 reports).  Migration of Opening Balance: (i) General ledger accounts; (ii) Account receivable; (iii) Accounts payable.		per Manday	3.25		
		per Manday	1.25		
4) Training BASIC & INTERMEDIATE Levels (Up to 2 Attendees) :- BASIC Level (Coverage): + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account & Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (includes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee).  INTERMEDIATE Level (Coverage): + Bank Reconciliation, + Fixed Assets, + GST (Set-Up, Prepare Report and Filing).		per Manday	2.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 6,052.00</b>	<b>\$ 5,992.20</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup>As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant