

Company	Beaufort Tax Consultants Pte Ltd
Digital Solution Name & Version Number¹	Beaufort-Xero Digital Solutions - Package E - Subscription + Set Up + Training (B,I,A) + Custom + Data (Opening & 1-Yr)
Appointment Period	17 March 2022 to 16 March 2023
Extended Appointment Period²	17 March 2023 to 16 March 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software XERO Multi-Currency Premium Plan Subscription (1-Year) - FEATURES: + Send invoices and quotes; + Enter bills; + Reconcile bank transactions; + Manage Organisation of Documents Automatically into folders using Artificially Intelligence; + Bulk reconcile transactions; + Handle multiple currencies; + Short-term cash flow and business snapshot. XERO EXPENSES Subscription (1-Year) - FEATURES: + Complementary interface that enable user to perform the following on the go using their mobile; + Automatically capture using their Mobile phone transaction details via Optical Character Recognition (OCR); + Create journal entries; + Generate accounts payable summary, in particular staff claims; + Track Mileage and Submit Mileage Claims on the go with their Mobile phones, to get reimbursed faster; + Monitor spending in real time.		per Company	1.00		
		per User	1.00		
2) Hardware Not Applicable					
3) Professional Services Professional Services Set up & Customisation: (i) General settings; (ii.) InvoiceNow/Peppol E-invoicing Connection; (iii.) Connection to HUBDOC Document Management App; (iv.) Connection to Bank Feed; (v.) Customised Template for one Invoice & one Quotation; (vi.) Customised Chart of Accounts (Discussion to Set-up of Categories by Service/Product Location and/or SalesPerson); (vii.) Custom Reports (up to 2 reports). Migration of:- (A) Opening Balance: (i) General ledger accounts; (ii) Account receivable; (iii) Accounts payable. (B) Historical Data (Up to 1 Years Data) including: (i) Historical general ledger transactions; (ii) Historical accounts receivable transactions; (iii) Historical accounts payable transactions; (iv) Inventory listing; (v) Fixed Asset Listing; (vi) Customers information; (vii) Suppliers' information.		per Manday	3.25		
		per Manday	5.00		
4) Training					

<p>BASIC, INTERMEDIATE & ADVANCED Levels (Up to 2 Attendees):-</p> <p>BASIC Level (Coverage): + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account & Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (includes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee).</p> <p>INTERMEDIATE Level (Coverage): + Bank Reconciliation, + Fixed Assets, + GST (Set-Up, Prepare Report and Filing).</p> <p>ADVANCED Level (Coverage): + Budgeting (Setup / Extract Reports / Reports), + Management Reports (Short-term Cashflow / Sales & Purchase / Business Spanshot / Financial Ratios / Cash Summary / Overview of Reports), + Hubdoc (Intro / Tagging / OCR / Push to Xero).</p> <p>5) Others Not Applicable</p>		per Manday	3.00		
Total				\$ 9,852.00	\$ 9,792.20

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant