

Company	Beaufort Tax Consultants Pte Ltd
Digital Solution Name & Version Number¹	Beaufort-Xero Solutions Version Global version - XERO Premium Global Package B (New Business)
Appointment Period	05 March 2020 to 04 March 2021
Extended Appointment Period²	05 March 2021 to 04 March 2022

wef. 30 April 2020

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software "Subscription (unlimited user) - Premium (Multi-currency) Plan Features Includes: + Multi-currency, + Dashboard Settings, + Organisation Settings and Users Permissions, + Contacts (Customers, Suppliers, Employees), + Financial Settings (Chart of Accounts, Receivables, Payables, Fixed Assets and Inventory), + Invoice Settings (Invoice, Credit Notes, Reminders and Statement of Accounts), + Expenses Settings (Purchase Order, Bills and Expense Claims), + Set Up Bank Account Feeds, + Bank Reconciliation, + Reports (GST Form 5, GST Audit, Income Statement, Balance Sheet, Cashflow Statement, Receivable Reports, Payable Reports etc)". Peppol E-invoicing service (unlimited invoice for 1st year).		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services General Set Up/ Implementation Includes: + Organisation Settings and up to Five Users Permissions, + Financial Settings (Chart of Accounts, Receivables, Payables and Fixed Assets), + Simple Template for Invoice, Reminders and Statement of Accounts, + Set Up ONE Bank Account Feed, + Customised Invoice, Quotation & Statement of Accounts.		per setup	1.00		
4) Training Interactive Training Up to FOUR Users for Basic/ Intermediate/ Advance. Features includes: BASIC Level: + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account & Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (includes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee). INTERMEDIATE Level: + Bank Reconciliation, + Fixed Assets, + GST (Set Up, Prepare Report and Filing), + Other Management Reports.		per manday	2.00		
5) Others Not Applicable					
Total				\$ 4,740.00	\$ 4,740.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant