

Company	Beaufort Tax Consultants Pte Ltd
Digital Solution Name & Version Number¹	Beaufort-Xero Solutions Version Global version - XERO Premium Global Version Package E (Existing Company needs Customisation & Migration of Data)
Appointment Period	05 March 2020 to 04 March 2021
Extended Appointment Period²	05 March 2021 to 04 March 2022

wef. 30 April 2020

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Subscription (unlimited user) - Premium (Multi-currency) Plan. Features Includes: + Multi-currency, + Dashboard Settings, + Organisation Settings and Users Permissions, + Contacts (Customers, Suppliers, Employees), + Financial Settings (Chart of Accounts, Receivables, Payables, Fixed Assets and Inventory), + Invoice Settings (Invoice, Credit Notes, Reminders and Statement of Accounts), + Expenses Settings (Purchase Order, Bills and Expense Claims), + Set Up Bank Account Feeds, + Bank Reconciliation, + Reports (GST Form 5, GST Audit, Income Statement, Balance Sheet, Cashflow Statement, Receivable Reports, Payable Reports etc).		per month	12.00		
Peppol E-invoicing service (unlimited invoice for 1st year).		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services General Set Up/ Implementation Includes: + Organisation Settings and up to FIVE Users Permissions, + Financial Settings (Chart of Accounts, Receivables, Payables, Fixed Assets and Inventory), + Simple Template for Invoice, Credit Notes, Reminders and Statement of Accounts, + Set Up Bank Account Feeds, + Customised Invoice, Quotation & Statement of Accounts.		per setup	1.00		
Customise Chart of Accounts (by Service/Product Category, By Locations and/or By SalesPerson).		per manday	3.75		
Customise Financial/ Accounting Management Report (up to FIVE reports).		per setup	5.00		
Migration of Data (1 Year Historical Data): + Historical general ledger transactions, + Historical accounts receivable transactions, + Historical accounts payable transactions, + Inventory listing, + Fixed Asset Listing, + Customers information, + Suppliers' information.		per setup	1.00		

<p>4) Training</p> <p>Interactive Training Up to FOUR Users for Basic/ Intermediate/ Advanced.</p> <p>Features includes:-</p> <p>BASIC Level:</p> <ul style="list-style-type: none"> + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account & Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (includes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee). <p>INTERMEDIATE Level:</p> <ul style="list-style-type: none"> + Bank Reconciliation, + Fixed Assets, + GST (Set-Up, Prepare Report and Filing), + Other Management Reports. <p>ADVANCED Level:</p> <ul style="list-style-type: none"> + Inventory System, + Budgeting, + Tips and Tricks to improve efficiencies, + Other Tasks. 		per manday	3.00		
<p>5) Others</p> <p>Not Applicable</p>					
				<p>Total</p>	<p>\$ 17,040.00</p>
					<p>\$ 12,340.00</p>

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant