

Company	Budget Accounts Pte Ltd
Digital Solution Name & Version Number¹	Xero - Xero Set-Up with Training
Appointment Period	16 September 2021 to 15 September 2022
Extended Appointment Period²	16 September 2022 to 15 September 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Xero Premium Cloud Accounting Software Subscriptions (unlimited users): - Peppol - Sales (Invoice & Quotation) & Account Receivable - Purchases (Bill & Purchase Order) & Account Payable - Products and services - Banking, Bank Feeds & Bank Reconciliation - Fixed Assets Register - Payroll - Inventory - Multi-currencies and Foreign Exchange		Per License	1.00		
2) Hardware Not Applicable					
3) Professional Services Xero Premium Implementation includes: - Organisation Settings - Set-Up User Access Rights - Financial Settings (Chart of Accounts, GST Function) - Sales Module Settings (Invoice, Quotation, Credit Notes, Reminders and Statement of Accounts); - Purchases / Expenses Module Settings (Purchase Order, Bills and Expense Claims) - Inventory Basic Module Settings - Payroll Module Settings - Fixed Assets Module Settings "- Reports Creation (GST Form 5, Income Statement, Balance Sheet, Receivable Reports & Payable Reports etc)" - Set Up Bank Feeds - Setup tracking categories by Service/Product Category, By Locations and/or By SalesPerson - Opening Balances Migration (AR & AP balance) - E-invoicing through the PEPPOL E-delivery network		Per Set-up	1.00		
4) Training - Personalized On-site Training (up to 4 pax) - Customized Modules - Training Materials		Per Set-up	1.00		
5) Others Not Applicable					
Total				\$ 2,210.00	\$ 2,210.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant