Company	Clooud Consulting LLP
Digital Solution Name & Version Number ¹	Xero - Cloud Accounting Software - Aspire Wonderful Plan E
Appointment Period	24 August 2023 to 23 August 2024
Extended Appointment Period ²	24 August 2024 to 23 August 2025

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	Software Software LICENSE Xero Accounting Solution Premium Package (12 months subscription/ Unlimited users) MODULES Sales Management Purchased Management Peppol E-invoicing subscription (12 month) Hubdoc subscription (12 months)		Per year	1.00		
2)	Hardware NA		Per setup	1.00		
3)	Professional Services Scoping and Documentation System Needs Analysis: Map current financial process to Xero automation process System setup and configuration inclusive of		Per man- day	0.50		
	XERO SETUP Sales Management setup Purchase Management setup Bank feed setup (integrate with company bank account) Tracking categories setup (< 100 Subcategories) GST report feature setup Consultation and customization of forms (2 forms only) Peppol E-invoicing setup		Per man- day	2.00		
	Data and Opening Balance Migration BALANCE CONVERSION (<200 transaction lines for each item) Chart of account setup Opening balances - BS/ PL/ AR/ AP Contacts master Files Products and Services master Files Fixed Assets balances DATA MIGRATION Current and/or previous year transactions (< 2,000 transaction lines) Bank data migration: Current and/ or previous year bank transactions (< 500 transaction lines)		Per man- day	4.00		
	UAT and Go Live Support		Per man- day	0.50		
4)	Training					

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	GENERAL TOPICS Sales module Purchase module Reporting- BS and PL ADVANCED TOPICS Fixed asset Manual bank feed Bank reconciliation Monthly accounts close process GST F5 Return Reporting (8 hours per day and up to 4 people)		Per man- day	2.00				
1 '	Others NA		Per setup	1.00				
Total					\$ 5,850.00	1	\$ 5,850.0	00

¹A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999 ²As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period") * Qualifying cost refers to the supportable cost to be co-funded under the grant