

Company	Singapore Corporate Services Pte Ltd
Digital Solution Name & Version Number¹	Cloud Accounting Solutions - SCS_Xero Accounting Software Version 1 - All-In-One Premium Package
Appointment Period	01 April 2021 to 31 March 2022
Extended Appointment Period²	01 April 2022 to 31 March 2023

wef 29 April 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software					
Xero Accounting Solution (12 months subscription)					
-Sales Management					
-Purchases Management					
-Bank Feeds					
-Fixed Assets Register System		Per Year	1.00		
-Multi-currency					
-Unlimited users					
-Reports (Income Statement, Financial Position, Ageing Report & GST Report)					
Hubdoc System (12months)					
-Bills & receipt with Optical Character Recognition (OCR) technology					
-Storage Hub		Per Year	1.00		
-Digitalised data entry process					
-Integrate with Xero					
(Free of Charge with Xero subscription)					
PEPPOL E-Invoicing Subscription		Per Year	1.00		
2) Hardware					
Not Applicable					
3) Professional Services					
Migration of Data					
- Migration of Opening Balance (Conversion balance in Xero)		Per Man-day	1.00		
- Migration of Accounts Receivables, Accounts Payables, and Contacts into Xero					
- Migration of Fixed Assets Records in Xero					
Implementation of Xero					
- Organisation Set Up					
- Users Invitation					
- Customize Chart of Accounts					
- Implement Accounts Receivable					
- Implement Accounts Payables		Per Man-Day	6.00		
- Customize Sales Invoice Template					
- Set up Tracking Categories					
- Set up GST Report feature					
- Set up Fixed Assets Report					
- Set up Bank Feeds (Integrate with the company bank account)					
4) Training					
Professional training on the following module					
- Accounts Receivables Module					
- Accounts Payables Module					
- Organisation and Financial Setting Module		Per Man-day	2.00		
- Fixed Assets Module					
- Bank Reconciliation Module					
- Reporting Module					
- Xero Apps Integration					
5) Others					
Not Applicable					
Total				\$ 7,928.00	\$ 7,928.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant