DETAILS OF PRE-APPROVED DIGITAL SOLUTION **ANNEX 3**

Company	Asian Business Software Solutions Pte Ltd
Digital Solution Name & Version Number[1]	ABSS Premier Version 23-Package (5 Users with InvoiceNow)
Appointment Period	30 January 2020 to 29 January 2021
Extended Appointment Period[2]	30 January 2021 to 29 January 2022

wef 7 January 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (S$)	Unit	Quantity	Subtotal (S$)	Qualifying Cost * (S$)
1) Software / Subscription fee					
ABSS Premier Multi User (x3 User)		per bundle	1		
Premier Additional 2 User License		per bundle	1		
Modules Include:					
Financial Statement (Financial position, Cash Flow, Comprehensive Income)					
Inventory (Multi-location, stock alert, real-time reports)					
Accounts Receivable / Payable					
Billing and Invoicing					
General Ledger					
Purchase Order and Sales Order					
Multi-currency					
Job costing / Time Billing					
Electronics Payment ready (eNets / Paypal)					
IRAS GST Approved					
File backup to Cloud					
Free 30 days Business Support					
ABSS Connect annual Subscription includes access to:		per year	1		
InvoiceNow via PEPPOL Network					
Integrated Bank Feed & Payment					
2) Hardware					
Not Applicable					
3) Professional Services					
30 Days Introductory Support (Inclusive)					
4) Training					
Not Applicable					
5) Others					
Not Applicable					
			Total	$ 3,677.57	$ 3,677.57

[1] A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

[2] As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant