

DETAILS OF PRE-APPROVED DIGITAL SOLUTION

ANNEX 3

Company	Asian Business Software Solutions Pte Ltd
Digital Solution Name & Version Number¹	ABSS PremierPlus Version 23 - Package (3 Users with InvoiceNow)
Appointment Period	30 January 2020 to 29 January 2021
Extended Appointment Period²	30 January 2021 to 29 January 2022

wef 7 January 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software / Subscription fee ABSS PremierPlus Multi User (x3 Users) Module includes: Payroll Processing Financial Statement (Financial position, Cash Flow, Comprehensive Income) Inventory (Multi-location, stock alert, real-time reports) Accounts Receivable / Payable Billing and Invoicing General Ledger Purchase Order and Sales Order Multi-currency Job costing / Time Billing Electronics Payment ready (eNets / Paypal) IRAS GST Approved File backup to Cloud Free 30 days Business Support ABSS Connect annual Subscription includes access to: InvoiceNow via PEPOL Network Integrated Bank Feed & Payment IRAS AIS e-Submission		per bundle	1		
2) Hardware Not Applicable					
3) Professional Services 30 Days Introductory Support (Inclusive)		per year	1		
4) Training ABSS Onboarding / Training (on-site / webinar) consultation to include: Installation & Company set up Chart of Accounts set up Guidance on common transactions and reporting		per session	1		
5) Others Not Applicable					
Total				\$ 4,534.58	\$ 4,534.58

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant