

Company	ASL Advisory Pte. Ltd.
Digital Solution Name & Version Number¹	Xero accounting software - ASL Advisory - Xero setup, subscription, training, migration of past year data
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period²	04 September 2021 to 03 September 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero premium subscription fees: - Send invoices and quotes - Enter bills - Reconcile bank transactions - Multi currency		annum	1.00		
2) Hardware Not Applicable					
3) Professional Services Xero Initial Set-up Customization of Dashboard Customization of Invoice Templates Chart of Accounts Tracking Categories Linkage of Banking Accounts Initialization of User Access Rights Opening balance migration Outstanding Accounts payable and receivables import Inventory items set up and import Customization of inventory reports Customer and supplier details import Sales module setup Inventory module setup Migration of opening balances Migration of outstanding accounts payable and accounts receivable Migration of bookkeeping activity for 1 year Customization of financial statements report E invoicing setup (Send / receive 5,000 electronic invoices per mnoth via the Peppol network and/ or email) Hubdoc setup		setup	1.00		
4) Training Training Session for User(s) Personalized Training (On-site) - 8 hours Customized Modules Training Materials		session	1.00		
5) Others Not Applicable					
			Total	\$ 5,000.00	\$ 5,000.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant