

Company	Abundant Accounting Pte Ltd
Digital Solution Name & Version Number¹	Xero Cloud Accounting Software - Xero Accounting Solution - Inventory
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period²	04 September 2021 to 03 September 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Software Licence for 1 year - Multiple Users per entity (at least 50 users) - Handle multiple currencies - Sales invoices and quotes - Expenses and Bills - Product and services item - Financial and GST reports - E-invoices Peppol Ready features - Reconcile bank transactions –		Per Setup	1.00		
2) Hardware Not Applicable					
3) Professional Services - Gather Business Requirements - Set up user access and business profile - Set up GST function - Set up professional chart of accounts (Best practice Design) - User Acceptance testing - Migrate balance sheet items into Xero - Customer forms - Set up customer and supplier database - Set up E-Peppol module - Report customisation - Set up and migrate item/services database - Set up basic trading inventory module - Set up cost and selling price for inventory - Migrate inventory or sales items - 1000 items		Per Set Up	1.00		
4) Training Professional Training		Per Setup	1.00		
5) Others Not Applicable					
			Total	\$ 6,900.00	\$ 6,900.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant