

Company	Accounting Consultancy Pte. Ltd.
Digital Solution Name & Version Number¹	XERO - Accounting Consultancy-Standard Basic Package
Appointment Period	10 December 2020 to 09 December 2021
Extended Appointment Period²	10 December 2021 to 09 December 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software					
Xero Standard Subscription fee					
- Sales (Peppol ready for e-invoicing)					
- Purchases					
- Inventory					
- Banking, bank feed and reconciling banktransactions					
- Fixed assets register		per year	1.00		
- Capture bills and receipts with Hubdoc					
- Financial performance reports					
- Budget					
- Online accounting dashboard					
- Invite unlimited users					
2) Hardware					
Not Applicable					
3) Professional Services					
Implementation and setup:					
- Comprehensive Xero Setup					
- Setup chart of account					
- Bank integration					
- Sales tax reporting					
- Payroll					
- Inventory					
- Fixed assets register and depreciation		per setup	1.00		
- Customisation of forms					
- Customisation of reports					
- Configuration of User Access level					
Opening Balances Migration includes:					
- Conversion balances set-up					
- Accounts receivable balance migration					
- Accounts payable balance migration					
4) Training					
Not Applicable					
5) Others					
Not Applicable					
			Total	\$ 2,400.00	\$ 2,400.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant