

Company	Accounting Consultancy Pte. Ltd.
Digital Solution Name & Version Number¹	XERO - Accounting Consultancy-Premium Full Package
Appointment Period	10 December 2020 to 09 December 2021
Extended Appointment Period²	10 December 2021 to 09 December 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Premium Subscription fee - Sales (Peppol ready for e-invoicing) - Purchases - Inventory - Banking, bank feed and reconciling bank transactions - Fixed assets register - Capture bills and receipts with Hubdoc - Financial performance reports - Budget - Online accounting dashboard - Invite unlimited users - Handle multiple currencies		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services Implementation and setup: - Comprehensive Xero Setup - Setup chart of account - Bank integration - Sales tax reporting - Payroll - Inventory - Fixed assets register and depreciation - Customisation of forms - Customisation of reports - Configuration of User Access level Opening Balances Migration includes: - Conversion balances set-up - Accounts receivable balance migration - Accounts payable balance migration		per setup	1.00		
4) Training - Customised Training (2 x sessions) - Training comprises of hands-on exercise, case study, e-learning & useful tips		2 mandays	1.00		
5) Others Not Applicable					
Total				\$ 3,450.00	\$ 3,450.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant