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| <b>Company</b>  | CLOUD ACCOUNTING & CONSULTANCY PTE. LTD. |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | CFOsg Xero Cloud Accounting Solution E   |
| <b>Appointment Period</b>                                     | 27 February 2020 to 26 February 2021     |
| <b>Extended Appointment Period<sup>2</sup></b>                | 27 February 2021 to 26 February 2022     |

wef 30 July 2020

**CFOsg Xero Cloud Accounting Solution E (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit      | Quantity | Subtotal (\$)      | Qualifying Cost * (\$) |
|--|----------------|-----------|----------|--------------------|------------------------|
| 1) Software / Subscription fee<br><br>Includes the following modules (for unlimited users):<br><ul style="list-style-type: none"> <li>• Financial Statement (consisting statement of financial position, comprehensive income, and cash flow)</li> <li>• Account Receivable/Payable</li> <li>• Purchase Order and Quote</li> <li>• Billing and Invoicing</li> <li>• Inventory</li> <li>• Bank Reconciliation</li> <li>• Fixed assets</li> <li>• Multi-currencies and Foreign Exchange</li> <li>• Budget</li> </ul>   |                | per month | 12.00    |                    |                        |
| 2) Hardware<br>Not Applicable  |                |           |          |                    |                        |
| 3) Professional Services<br>Implementation/Setup:<br><ul style="list-style-type: none"> <li>• Company information</li> <li>• Chart of Accounts</li> <li>• Basic Management Reports</li> <li>• User Access</li> <li>• Migration of Data</li> <li>• Customisation of Templates</li> <li>• E-invoicing through the PEPPOL E-delivery network</li> <li>• Bank Integration</li> <li>• Sales Tax Reporting</li> <li>• Payroll</li> <li>• Inventory</li> <li>• Fixed assets Register and Depreciation</li> <li>• Consultation &amp; integration with one connected app in Xero ecosystem</li> </ul> |                | per setup | 1.00     |                    |                        |
| 4) Training<br>Customised Training (8 hours a day for up to 2 users)   |                | manday    | 2.00     |                    |                        |
| 5) Others<br>Not Applicable  |                |           |          |                    |                        |
| <b>Total</b>   |                |           |          | <b>\$ 5,929.00</b> | <b>\$ 5,929.00</b>     |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant