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| Company | CLOUD ACCOUNTING & CONSULTANCY PTE. LTD. |
| Digital Solution Name & Version Number¹ | CFOsg Xero Cloud Accounting Solution E |
| Appointment Period | 26 March 2020 to 25 March 2021 |
| Extended Appointment Period² | 26 March 2021 to 25 March 2022 |

wef 30 July 2020

CFOsg Xero Cloud Accounting Solution E (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost * (\$) |
|--|----------------|-----------|----------|---------------|------------------------|
| 1) Software / Subscription fee Includes the following modules (for unlimited users): <ul style="list-style-type: none"> • Financial Statement (consisting statement of financial position, comprehensive income, and cash flow) • Account Receivable/Payable • Purchase Order and Quote • Billing and Invoicing • Inventory • Bank Reconciliation • Fixed assets • Multi-currencies and Foreign Exchange • Budget | | per month | 12.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services Implementation/Setup: <ul style="list-style-type: none"> • Company information • Chart of Accounts • Basic Management Reports • User Access • Migration of Data • Customisation of Templates • E-invoicing through the PEPPOL E-delivery network • Bank Integration • Sales Tax Reporting • Payroll • Inventory • Fixed assets Register and Depreciation • Consultation & integration with one connected app in Xero ecosystem | | per setup | 1.00 | | |
| 4) Training Customised Training (8 hours a day for up to 2 users) | | manday | 2.00 | | |
| 5) Others Not Applicable | | | | | |
| Total | | | | \$ 5,929.00 | \$ 5,929.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant