

Company	KPMG Services Pte Ltd
Digital Solution Name & Version Number	KPMG Regulatory Integrated Solution Version 1.0 - Package (Tier 3 Bank with Auto ETL)
Appointment Period	24 Oct 2020 to 23 Oct 2021
Extended Appointment Period²	24 Oct 2021 to 23 Oct 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (S\$)	Unit	Quantity	Subtotal (S\$)	Qualifying Cost * (S\$)
A) Subscription Costs					
1) Software / Subscription fee <u>KRIS subscription for Tier 3 Bank ^</u> Subscription Fee for the provision of regulatory reporting software, financial operations, cloud infrastructure maintenance (where applicable) and change management services # Subscription Fee for Auto ETL small engine (to pull data from source systems to data point model) - Includes quarterly patch and resolution of critical errors outside of client's control - For up to 2 bank source systems # Price indicated covers a suite of MAS regulatory reports including the new MAS Notice 610 ^ Tier 3 bank refers to small-sized banks, usually < 100 headcount, offering mainly deposits, bilateral loans services and engaging in plain vanilla FX products		per year	5		
		per year	5		
2) Hardware Not Applicable					
B) Set-up Costs					
3) Professional Services Mapping from source systems to data point model, perform UAT and prepare for deployment (One-time) Set-up of cloud infrastructure including DR site (for KRIS-on-cloud only) (One-time) Develop (Build), UAT, Deployment of Auto ETL small engine		per setup	1		
		per setup	1		
		per setup	1		
4) Training Training for basic understanding of data mapping or data quality or data governance in relation to regulatory reporting		per session	2		
C) Non-supported Costs					
5) Others Workstation (for KRIS-in-box only) Additional training session (Up to 2 hours)		per workstation	2		
		per session	1		
		Total		\$ 2,036,000.00	\$ 830,000.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant