

Company	MFP Pte. Ltd.
Digital Solution Name & Version Number¹	Xero - Xero Premium Implementation (XPI)
Appointment Period	10 December 2020 to 09 December 2021
Extended Appointment Period²	10 December 2021 to 09 December 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software 1 year Premium Xero Subscription (unlimited users) + 1 year Xero Expenses for 5 people + 1 year Xero Projects for 5 people - Invoices and quotes - Bills - Products and services - Banking and reconcile bank transactions - Handle multiple currencies - Peppol Ready features - GST and Financial Reports - Scanning receipts on the go - Submission of claims - Approving of claims - Tracking of expenditures - Use of mobile app - Quote and Invoice using Projects - Track expenses per Project - Track time spent per Project - Budgeting per Project		Per Subscription	1.00		
2) Hardware Not Applicable					
3) Professional Services Premium Quick Start Programme - Import of chart of accounts - Opening balances - Import of trade creditors - Import of trade receivables - Set-up of Bank Feeds for a maximum of 2 bank accounts - Set-up of standard invoice templates (up to 5 templates) - Set-up of customised invoice templates (up to 5 templates) - Set-up of Fixed Assets module - Import of contact list - Connection of Payment Gateway (up to 2 accounts) - Connection and set-up of Hubdoc - Set-up of tracking categories - Set-up of customised profit and loss report for tracking Xero post-implementation support - 8 hr of support via phone or video conference		Man Day	5.00		
		Man Day	1.00		
4) Training Premium Quick Start Training - 12 hr of training, combination of on-site and via video- conferencing - \$600 per 4 hour session		Man Day	1.50		
5) Others Not Applicable					
Total				\$ 8,602.00	\$ 8,602.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant