

Company	MFP Pte. Ltd.
Digital Solution Name & Version Number¹	Xero - Xero Premium Implementation (XPI)
Appointment Period	10 December 2020 to 09 December 2021
Extended Appointment Period²	10 December 2021 to 09 December 2022

wef. 2 September 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software 1 year Premium Xero Subscription (unlimited users) - Invoices and quotes - Bills - Products and services - Banking and reconcile bank transactions - Handle multiple currencies - Peppol Ready features - GST and Financial Reports		Per Subscription	1.00		
2) Hardware Not Applicable					
3) Professional Services Premium Quick Start Programme - Set-up of user roles - Import of all contact list - Import of chart of accounts - Import of conversion balances - Import of aged payables (AP) - Import of aged receivables (AR) - Set-up of bank integration (maximum 2 bank accounts) - Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 2 accounts) - Set-up of customised invoice templates - simple (up to 5 templates) - Set-up of customised invoice templates - tailored (up to 5 templates) - Registration and depreciation of fixed assets module - Connection and set-up of Hubdoc - Set-up of tracking categories - Set-up of customised profit and loss report for tracking - App integration with 1 app from Xero Marketplace (POS or Payroll Software) - InvoiceNow (E-Invoicing) registration through the Peppol e-delivery network - Payroll - Inventory Xero Go-Live Support - Unlimited 24/7 support by Xero - 8 hrs of support via phone or video conference by Accounting Superhero		Man Day	5.00		
		Man Day	1.00		
4) Training Premium Quick Start Training Premium Quick Start Training - 12 hrs of training, combination of on-site and via video conferencing - Hands-on exercise, e-learning, useful tips, personalised training - Training for up to 4 personnel - Conducted by a Xero Certified Trainer with over 10 years experience/ ACCA qualifications / Qualified chartered accountants		Man Day	1.50		
5) Others All prices stated above are before GST at the prevailing rate, if applicable.		0	1.00		
Total				\$ 6,780.00	\$ 6,725.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant