

<b>Company</b>	MFP Pte. Ltd.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Xero - Xero Basic Implementation (Plus) - XBI+
<b>Appointment Period</b>	10 December 2020 to 09 December 2021
<b>Extended Appointment Period<sup>2</sup></b>	10 December 2021 to 09 December 2022

wef. 2 September 2021

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Software 1 year Standard Xero Subscription (Unlimited users) - Invoices and quotes - Bills - Products and services - Banking and reconcile bank transactions - Peppol Ready features - GST and Financial Reports		Per Subscription	1.00		
2) Hardware Not Applicable					
3) Professional Services Basic Quick Start Programme - Set-up of user roles - Import of all contact list - Import of chart of accounts - Import of conversion balances - Import of aged payables (AP) - Import of aged receivables (AR) - Set-up of bank integration (maximum 2 bank accounts) - Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 1 account) - Set-up of customised invoice templates - simple (up to 2 templates) - Set-up of customised invoice templates - tailored (up to 1 templates) - Registration and depreciation of fixed assets module - Connection and set-up of Hubdoc - Set-up of tracking categories - Set-up of customised profit and loss report for tracking - App integration with 1 app from Xero Marketplace (POS or Payroll Software) - InvoiceNow (E-Invoicing) registration through the Peppol e-delivery network - Payroll - Inventory		Man Day	2.00		
4) Training Basic Quick Start Training - 8 hrs of training, combination of on-site and via video conferencing - Hands-on exercise, e-learning, useful tips, personalised training - Training for up to 4 personnel - Conducted by a Xero Certified Trainer with over 10 years experience / ACCA qualifications / Qualified chartered accountants		Man Day	1.00		
5) Others All prices stated above are before GST at the prevailing rate, if applicable.		0	1.00		
<b>Total</b>				\$ 3,000.00	\$ 2,960.00

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant