

Company	Madsoft Solutions Pte Ltd
Digital Solution Name & Version Number¹	Madsoft Solutions IAF Version 320 - Package B (Madsoft Business 5 users)
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period²	04 September 2021 to 03 September 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software a) Software for Madsoft Business for 5 concurrent users with modules as follow:- • Sales & Purchase • Standard Inventory Management • Accounting b) One year hosting services for 5 concurrent users		per bundle	1.00		
2) Hardware Not Applicable					
3) Professional Services a) Advise SME on setting up Chart of accounts, customer, supplier & stock maintenance according to their requirement. b) Customisation of Forms (invoice, delivery order, PO) such as insert company logo, alignment of format, add new field or remove existing field from the standard format.		per setup	1.00		
4) Training Training on Accounting (2 sessions x 2 users at 3hr per session)		per user	2.00		
Training on Sales, Purchase & standard Inventory Management (2 sessions x 3 users at 3hr per session)		per user	3.00		
5) Others Not Applicable					
Total				\$ 13,759.00	\$ 13,759.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant