Company	Madsoft Solutions Pte Ltd		
Digital Solution Name & Version Number ¹	Madsoft Solutions IAF Version 320 - Package E (Madsoft Premier 4 users)		
Appointment Period	04 September 2020 to 03 September 2021		
Extended Appointment Period ²	04 September 2021 to 03 September 2022		

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	a) Software for Madsoft Premier for 4 concurrent users with modules as follow: • Sales & Purchase • Standard Inventory Management • Inventory Enterprise features (Serial Number, Price Group, Stock Bundle, Customer/Supplier item code, BOM, Import/Export XML, Additional Credit Limit) • Premier features (Landing cost, Price Book, Discount Book, Price Tag, Batch Number expiry date, Multi-level Purchase Requisition Control, Production Batch Control • Accounting b) One year hosting services for 4 concurrent users	(\$\psi\$)	per bundle	1.00	(V)	(4)
2)	Not Applicable Professional Services					
	 a) Advise SME on setting up Chart of accounts, customer, supplier & stock maintenance according to their requirement. b) Customisation of Forms (invoice, delivery order, PO) such as insert company logo, alignment of format, add new field or remove existing field from the standard format. 		per setup	1.00		
4)	Training					
	Training on Accounting (2 sessions x 2 users at 3hr per session)		per user	2.00		
	Training on Sales, Purchase, standard Inventory Management, Inventory Enterprise Features (2 sessions x 3 users at 3.50 hr per session)		per user	3.00		
	Training on Premier features of Inventory Management (1 session x 3 users at 3hr per session)		per user	3.00		
5)	Others Not Applicable					
				Total	\$ 19,239.00	\$ 19,239.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

^{*} Qualifying cost refers to the supportable cost to be co-funded under the grant