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| Company | Payboy Pte Ltd |
| Digital Solution Name & Version Number¹ | Absolute Payboy HRMS Version 1.0 - Package D (120 Employees) |
| Appointment Period | 30 January 2020 to 29 January 2021 |
| Extended Appointment Period² | 30 January 2021 to 29 January 2022 |

wef. 4 May 2020

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (S\$) | Unit | Quantity | Subtotal (S\$) | Qualifying Cost * (S\$) |
|--|-----------------|--------------|----------|---------------------|-------------------------|
| 1) Software / Subscription fee Absolute Payboy HRMS Subscription with modules for one year: - Payroll - Leaves - Claims - Customisable Report Writer - Appraisal | | per employee | 120 | | |
| 2) Hardware NA | | | | | |
| 3) Professional Services Setup and Migration of data | | per manday | 6 | | |
| 4) Training On-site training for both administrators and employees plus unlimited off-site training | | per manday | 2 | | |
| 5) Others NA | | | | | |
| Total | | | | \$ 20,800.00 | \$ 20,800.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant