

Company	Payboy Pte Ltd
Digital Solution Name & Version Number¹	Absolute Payboy HRMS Version 1.0 - Package A (20 Employees)
Appointment Period	30 January 2020 to 29 January 2021
Extended Appointment Period²	30 January 2021 to 29 January 2022

wef. 4 May 2020

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software / Subscription fee Absolute Payboy HRMS Subscription with modules for one year: - Payroll - Leaves - Claims - Customisable Report Writer - Appraisal		per employee	20		
2) Hardware NA					
3) Professional Services Setup and Migration of data		per manday	3		
4) Training On-site training for both administrators and employees plus unlimited off-site training		per manday	2		
5) Others NA					
Total				\$ 6,400.00	\$ 6,400.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant