

Company	Perfecten Corporate Services Pte Ltd
Digital Solution Name & Version Number¹	Xero Accounting software - PerfectTen Xero Premium Package
Appointment Period	20 May 2021 to 19 May 2022
Extended Appointment Period²	20 May 2022 to 19 May 2023

wef. 21 April 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software 1 year subscription for 'Premium Package' includes: - Registration of InvoiceNow and link to Xero - Purchases - Inventory - Banking, bank feed and reconciling bank transactions - Fixed assets register - Capture bills and receipts with Hubdoc - Financial performance reports - Budget - Online accounting dashboard - Unlimited users - Multiple currencies		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services Professional services for XERO Accounting software Implementation includes: 1. Organisation set up 2. Set up chart of accounts and GST 3. Configuration of user access 4. Set up master data for customers, suppliers, payroll 5. Data migration (1-year conversion balance includes opening balances, Accounts Receivable, Accounts Payable and Inventory) 6. Bank integration 7. Sales tax reporting (if applicable) 8. Inventory 9. Fixed assets register and depreciation 10. Set up foreign currencies 11. Customisation of company forms (up to 3 forms) 12. Customisation of reports (up to 3 reports)		per setup	1.00		
4) Training XERO Training includes: 1. Customised training (2 sessions of 6 hours each) for up to 3 users. 2. Training includes hands-on in the environment 3. Training comprises of online training guide and useful tips		man-day	2.00		
5) Others Not Applicable					
Total				\$ 4,450.00	\$ 4,325.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant