

<b>Company</b>	TIMCOLE PTE LTD
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Xero Cloud Accounting Software - Basic Package
<b>Appointment Period</b>	05 November 2020 to 04 November 2021
<b>Extended Appointment Period<sup>2</sup></b>	05 November 2021 to 04 November 2022

wef 17 December 2020

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Cloud Accounting Solution (Standard Edition) - Accounts Receivables (AR) - Accounts Payables (AP) - Payroll - Inventory - Fixed Assets - Bank Reconciliation - Journal - Charts of Account - Reports (Contacts, Outstanding Receivables, Outstanding Payables, Balance Sheet, Profit Loss, General Ledger)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services - Configure Chart of Account - Setting up various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category, - Set-up Reports and Management Accounts Template - Remote Email Support for 30 Days		per year	1.00		
4) Training User and Administrator Training (2 Hours for up to 2 users)		per setup	1.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 1,945.00</b>	<b>\$ 1,745.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant