

<b>Company</b>	TIMCOLE PTE LTD
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Xero Cloud Accounting Software - Timcole Package 2 - Premium, Subscription only
<b>Appointment Period</b>	05 November 2020 to 04 November 2021
<b>Extended Appointment Period<sup>2</sup></b>	05 November 2021 to 04 November 2022

wef. 30 December 2020

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software XERO Cloud Accounting Solution - Premium, Subscription only - Accounts Receivables (AR) - Accounts Payables (AP) - Payroll - Inventory - Fixed Assets - Bank Reconciliation - Journal - Charts of Account - Standard Management Reports - Multi Currency		year	1.00		
2) Hardware Not Applicable					
3) Professional Services Not Applicable					
4) Training Not Applicable					
5) Others Not Applicable					
			<b>Total</b>	\$ 715.00	\$ 715.00

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant