

Company	NORTH TRUST PTE. LTD.
Digital Solution Name & Version Number¹	North Trust Xero Solution - Package B - Xero Basic Package W/O Historical Transactions
Appointment Period	29 September 2022 to 28 September 2023
Extended Appointment Period²	29 September 2023 to 28 September 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Xero Premium Subscription					
1) Bank connection and bank reconciliation					
2) Manage Xero contacts					
3) Capture data					
4) Files storage					
5) Reporting					
6) Products and services		Per Month	12.00		
7) GST returns					
8) Send invoices					
9) Multi-currency					
10) Purchase orders					
11) Quotes					
12) Manage fixed assets					
2) Hardware Not Applicable					
3) Professional Services System set up					
- No historical transaction					
- Balances as at conversion date		Hour	6.00		
- AR/AP as at conversion date					
- Bank reconciliation as at conversion date, if any					
4) Training - 2 half day sessions					
- Training comprises of using Xero with client's document, e-learning, useful tips and Q&A		Hour	8.00		
5) Others Not Applicable					
Total				\$ 2,380.00	\$ 2,125.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant