

<b>Company</b>	Payboy Pte. Ltd.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Payboy HRMS - Package C (75 Employees)
<b>Appointment Period</b>	24 March 2022 to 23 March 2023
<b>Extended Appointment Period<sup>2</sup></b>	24 March 2023 to 23 March 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Payboy Payroll, HR, Benefits Cloud (Annual): - Payroll Processing - Leaves Management - Claims Management - Appraisal Management - Attendance System - Approval Management - Covid Safe+ - Customisable Report Writer		per employee	75.00		
2) Hardware Not Applicable					
3) Professional Services Professional Services: Setup of Organisation Structure and Employee Database Migration of Lump-sum Payroll Data (Year to Date) capped at the following dataset: - 75 employee records - 900 payslips - 75 Employee Leave balance records for Annual, Outpatient and Hospitalisation Leave - 7 Different types of Claims - 10 Approval groups		per man day	5.00		
4) Training Online training for administrators and employees		per man day	2.00		
5) Others Not Applicable					
<b>Total</b>				\$ 14,600.00	\$ 14,600.00

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant