

Company	Perfecten Corporate Services Pte Ltd
Digital Solution Name & Version Number¹	Xero Accounting software - Premium Package
Appointment Period	20 May 2021 to 19 May 2022
Extended Appointment Period²	20 May 2022 to 19 May 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software 1 year subscription for 'Premium Package' includes: - Sales (Peppol ready for e-invoicing) - Purchases - Inventory - Banking, bank feed and reconciling bank transactions - Fixed assets register - Capture bills and receipts with Hubdoc - Financial performance reports - Budget - Online accounting dashboard - Unlimited users - Multiple currencies		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services Professional services for XERO Accounting software Implementation includes: 1. Organisation set up 2. Set up chart of accounts and GST 3. Configuration of user access 4. Set up master data for customers, suppliers, payroll 5. Data migration (1 year conversion balance + current year-to-date transactions) 6. Bank integration 7. Sales tax reporting (if applicable) 8. Inventory 9. Fixed assets register and depreciation 10. Set up foreign currencies 11. Customisation of company forms (up to 3 forms) 12. Customisation of reports (up to 3 reports)		per setup	1.00		
4) Training Not Applicable					
5) Others Not Applicable					
Total				\$ 2,800.00	\$ 2,800.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant