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| <b>Company</b>  | Psoft Pte Ltd   |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | Psoft Accounting Systems Version 7 - Package (Cloud-Based Three Users - Peppol Ready) |
| <b>Appointment Period</b>                                     | 18 August 2022 to 17 August 2023  |
| <b>Extended Appointment Period<sup>2</sup></b>                | 18 August 2023 to 17 August 2024  |

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit        | Quantity | Subtotal (\$)      | Qualifying Cost* (\$) |
|--|----------------|-------------|----------|--------------------|-----------------------|
| 1) Software<br>Software / Subscription fee Psoft Software will be hosted in our proprietary host server system. (AR/AP/GL MODULES – Three Cloud Users)<br><br>Peppol Ready - able to send and receive invoices from Peppol Network   |                | per license | 1.00     |                    |                       |
| 2) Hardware<br>Not applicable.   |                | n.a.        | 1.00     |                    |                       |
| 3) Professional Services<br>a. Setting up the user’s Chart of accounts for the AR/AP/GL modules. Initialise the user operating system and the Psoft Chart of accounts for the AR/AP/GL modules. Set up a software workgroup of 3-user to link and share the Psoft software data.                     |                | per setup   | 1.00     |                    |                       |
| b. Hosting of the Psoft software and it’s operating systems and peripheral backup support for the AR/AP/GL modules for all the users.  |                | per setup   | 1.00     |                    |                       |
| 4) Training<br>Training in the application of the software to capture the client’s transaction data. Setup the billing system, formatting & customisation of the billing forms like the Quotation, Delivery Order & Invoice. Plus the Purchase Order, Goods Receipt Note. Note: 2 hours per session. |                | per session | 1.00     |                    |                       |
| 5) Others<br>Not applicable.   |                | n.a.        | 1.00     |                    |                       |
| <b>Total</b>   |                |             |          | <b>\$ 4,560.00</b> | <b>\$ 3,110.00</b>    |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant