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| Company | ROYAL MANAGEMENT SERVICES (S) PTE LTD |
| Digital Solution Name & Version Number¹ | Royal Management Services XERO ACCOUNTING - Subscription |
| Appointment Period | 30 December 2021 to 29 December 2022 |
| Extended Appointment Period² | 30 December 2022 to 29 December 2023 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|--|----------------|----------|--------------|---------------|-----------------------|
| 1) Software Xero Cloud Accounting Software subscription – Premium package for 1 year Modules include: - Peppol ready for e-invoicing - Sales - Purchases - Products and services - Banking & Bank Feed - Fixed Assets Register | | Per Year | 1.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services Not Applicable | | | | | |
| 4) Training Not Applicable | | | | | |
| 5) Others Not Applicable | | | | | |
| | | | Total | \$ 728.00 | \$ 725.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant