

Company	RECRUIT.COM.SG PTE. LTD.
Digital Solution Name & Version Number¹	HR Shared Services by RecruitSG - For Up to 150 Employees
Appointment Period	06 October 2022 to 05 October 2023
Extended Appointment Period²	06 October 2023 to 05 October 2024

wef. 02 May 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Software Subscription: 1 Year Bundle for 1-150 Employees Modules Included: • Employee Data Module • Attendance & Leave Module • Payroll Module • Benefits & Claims Module • Reports • Integration with Xero & QuickBooks		Per Year	1.00		
2) Hardware Not Applicable					
3) Professional Services (1) Needs Analysis (2) Implementation of HR Management Software • Creation of employee data & profiles • Setup of leave, payroll & benefits module (3) Monthly HR Payroll Processing & Support • Process monthly payroll for employees • Generation of itemised payslips • Prepare CPF file and submit to CPF website • Prepare monthly payroll reports • 1 pay run per month (4) Year-End Payroll Submission • Annual employee bonus payouts • 1 round of bonus payouts per year • Preparation & submission of IRAS AIS / IR8A filing		Per Year	1.00		
4) Training Online Onboarding Training Session (2 hours)		Per Setup	1.00		
5) Others Not Applicable					
Total				\$ 48,000.00	\$ 42,800.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant