

<b>Company</b>	Singapore Corporate Services Pte Ltd
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Cloud Accounting Solutions - SCS_Xero Accounting Software Version 1 - Setup + Training Standard Package
<b>Appointment Period</b>	01 April 2021 to 31 March 2022
<b>Extended Appointment Period<sup>2</sup></b>	01 April 2022 to 31 March 2023

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software					
Xero Accounting Solution (12 months subscription)					
- Sales Management					
- Purchases Management					
- Bank Feeds					
- Fixed Assets Register System		Per Year	1.00		
- one currency					
- Unlimited users					
- Reports (Income Statement, Financial Position, Ageing Report & GST Report)					
Hubdoc System (12months)					
- Bills & receipt with Optical Character Recognition (OCR) technology					
- Storage Hub		Per Year	1.00		
- Digitalize the data entry process					
- Integrate with Xero					
(Free of Charge with Xero Subscription)					
PEPPOL E-Invoicing Subscription		Per Year	1.00		
2) Hardware					
Not Applicable					
3) Professional Services					
Setup of Xero					
- Organisation Setup					
- Users Invitation					
- Customise Chart of Accounts					
- Implement Accounts Receivable					
- Implement Accounts Payables					
- Customize Sales Invoice Template		Per Man-day	2.00		
- Set up Tracking Categories					
- Set up GST Report feature					
- Set up Fixed Assets Report					
- Set up Bank Feeds (Integrate with the company bank account)					
4) Training					
Professional training on the following module					
- Accounts Receivables Module					
- Accounts Payables Module					
- Organization and Financial Setting Module		Per Man-day	2.00		
- Bank Reconciliation Module					
- Xero Apps Integration					
5) Others					
Not Applicable					
<b>Total</b>				<b>\$ 3,741.00</b>	<b>\$ 3,741.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant