

<b>Company</b>	Singapore Corporate Services Pte Ltd
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Cloud Accounting Solutions - SCS_Xero Accounting Software Version 1 - All-In-One Standard Package
<b>Appointment Period</b>	01 April 2021 to 31 March 2022
<b>Extended Appointment Period<sup>2</sup></b>	01 April 2022 to 31 March 2023

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Accounting Solution (12 months subscription - Standard) -Sales Management -Purchases Management -Bank Feeds -Fixed Assets Register System - one currency -Unlimited users -Reports (Income Statement, Financial Position, Ageing Report & GST Report)		Per Year	1.00		
Hubdoc System (12months) -Bills & receipt with Optical Character Recognition (OCR) technology -Storage Hub -Digitalised data entry process -Integrate with Xero (Free of Charge with Xero subscription)		Per Year	1.00		
PEPPOL E-Invoicing Subscription		Per Year	1.00		
2) Hardware Not Applicable					
3) Professional Services Migration of Data - Migration of Opening Balance (Conversion balance in Xero) - Migration of Accounts Receivables, Accounts Payables, and Contacts into Xero - Migration of Fixed Assets Records in Xero		Per Man-Day	2.00		
Implementation of Xero - Organisation Set Up - Users Invitation - Customize Chart of Accounts - Implement Accounts Receivable - Implement Accounts Payables - Customize Sales Invoice Template - Set up Tracking Categories - Set up GST Report feature - Set up Fixed Assets Report - Set up Bank Feeds (Integrate with the company bank account)		Per Man-Day	2.00		
4) Training Professional training on the following module - Accounts Receivables Module - Accounts Payables Module - Organisation and Financial Setting Module - Fixed Assets Module - Bank Reconciliation Module - Reporting Module - Xero Apps Integration		Per Man-Day	2.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 5,341.00</b>	<b>\$ 4,541.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant