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| <b>Company</b>  | TIMCOLE PTE LTD  |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | XERO Accounting Software - Timcole Package 3 – Standard + Implementation |
| <b>Appointment Period</b>                                     | 26 January 2023 to 25 January 2024                                       |
| <b>Extended Appointment Period<sup>2</sup></b>                | 26 January 2024 to 25 January 2025                                       |

wef. 08 February 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit       | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|--|----------------|------------|----------|---------------|-----------------------|
| 1) Software<br>License<br>Xero Standard Subscription for unlimited users<br>Modules<br>- Peppol/InvoiceNow<br>- Accounting<br>- Sales<br>- Purchasing<br>- Pay run<br>- Fixed Assets<br>- Manual Journals<br>- Charts of Accounts<br>- Standard Management Reports   |                | per year   | 1.00     |               |                       |
| 2) Hardware<br>Not Applicable  |                |            |          |               |                       |
| 3) Professional Services<br>System setup and configuration inclusive of<br>- Chart of Account<br>- User Access<br>- Various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category)<br>- Reports and Management Accounts Template<br>- Peppol set up<br>- Remote Email Support for 30 Days |                | per manday | 1.25     |               |                       |
| 4) Training<br>Training for up to 2 users which include of Contact, Sales, Purchase Fixed Assets Management, Bank Transactions, Pay run, Manual Journal, Reporting   |                | per hour   | 2.00     |               |                       |
| 5) Others<br>Not Applicable  |                |            |          |               |                       |
| <b>Total</b>   |                |            |          | \$ 1,964.31   | \$ 1,871.56           |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant