

Company	TIMCOLE PTE LTD
Digital Solution Name & Version Number¹	XERO Accounting Software - Timcole Package 5 – Premium Plus + Implementation + Full Day Training
Appointment Period	26 January 2023 to 25 January 2024
Extended Appointment Period²	26 January 2024 to 25 January 2025

wef. 08 February 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software License Xero Premium Subscription for unlimited users Modules - Peppol/InvoiceNow - Accounting - Sales - Purchasing - Pay run - Fixed Assets - Manual Journals - Charts of Accounts - Standard Management Reports		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services System setup and configuration inclusive of - Chart of Account - User Access - Various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category) - Reports and Management Accounts Template - Customised Invoice Template - Credit Card Payment Integration - Peppol set up - Remote Email Support for 30 Days - Customer Master List based on Excel Template (if any) - Supplier Master List based on Excel Template (if Any) - Set-up Beginning Balance (Carry Forward) from Old system to Xero. Data Migration for 12 months record (Capped at a max 2,000 transaction which include of AR, AP and Bank transaction)		per manday	3.00		
		per man day	1.00		
4) Training Training for for 1 full day (8 hours) for up to 2 users which include of Contact, Sales, Purchase Fixed Assets Management, Bank Transactions, Pay run, Manual Journal, Reporting		per hour	8.00		
5) Others Not Applicable					
Total				\$ 5,188.73	\$ 4,880.73

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant