

Company	Times Software Pte Ltd
Digital Solution Name & Version Number¹	TIMES SOFTWARE HRMS Version 18 - Cloud-based package 2 (up to 50 pax)
Appointment Period	17 March 2022 to 16 March 2023
Extended Appointment Period²	17 March 2023 to 16 March 2024

wef. 07 September 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software TIMES Software subscription of 50 employees for one year Modules include: ePayroll with ePayslip & eIRAS, eEmployee, Leave, Timesheet, Appraisal, Claim.		per user	50.00		
2) Hardware Not Applicable					
3) Professional Services Implementation/setup Modules include: ePayroll, eEmployee		per manday	2.00		
Implementation/setup Modules include: Payslip Standard, IR8E Standard, Leave, Timesheet Standard, Appraisal Standard, Claim Standard, Mobile Apps		per manday	3.00		
Data Migration Migration include: Master Employee Information & Employee Career Progression & Payroll Transactions (current year) & Claims Records (current year) & Leave Records (current year) & Family Records up to 50 headcount		per session	2.00		
4) Training Blocks of training by day on-site training for usage of the software		per manday	4.00		
5) Others Not Applicable					
Total				\$ 13,500.00	\$ 12,300.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant