

Company	U Ventures Pte Ltd
Digital Solution Name & Version Number¹	U Ventures XERO - Book Keeping Training
Appointment Period	25 November 2021 to 24 November 2022
Extended Appointment Period²	25 November 2022 to 24 November 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Peppol Ready Solutions - Xero subscription under premium subscription for one year with the following modules: - Bank connections - Inventory - Reporting - Accept payments - Purchase orders - Files - Manage contacts - GST returns - Multi-currency accounting		monthly subscription	12.00		
2) Hardware Not Applicable					
3) Professional Services Data-migration into Xero including: Migration of figures from old system to Xero Migration of opening balances of Balance Sheet (including Accounts Receivable, Accounts Payable and Inventory) Migration of past financial year Profit or Loss Statement Migration of current financial year Profit or Loss Statement Implementation of Xero Online with professional guidance (4-man days): 1. Explanation on book-keeping standards 2. Guide to proper record keeping 3. How to issue cheques 4. Setting up of Company Profile 5. Set up GST 6. Set up Chart of Accounts 7. Set up Customer database 8. Set up Supplier database 9. PEPOL registration 10. Review and comment		man day	1.00		
		man days	4.00		
4) Training Understanding of business workflow to customize Xero Online training (2-man days): 1. Detailed walk through on Company's background 2. Perform revenue cycle walkthrough 3. Perform expense, purchase and payment cycle walkthrough 4. Perform fixed assets walk through		man days	2.00		
5) Others Not Applicable					
		Total		\$ 3,000.00	\$ 3,000.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant