

Company	Value Consultancy (Singapore) Pte. Ltd.
Digital Solution Name & Version Number¹	QuickBooks Online Version 1 - VCSG QBO Existing Basic
Appointment Period	16 September 2021 to 15 September 2022
Extended Appointment Period²	16 September 2022 to 15 September 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software QuickBooks Online Plus subscription 25 users (1 year) Functions includes: - Track income & expenses - Send custom invoices & quotes - Connect your bank - Track GST - Insights & reports - Manage employees - Multi-currency - Recurring transactions - Track inventory - Track projects & locations - Manage budgets OCR data extraction / Automated data processing system Unlimited Users & Scans (1 year) - Digital Expenses Claims Management - Auto-publishing to QBO. - Data Extraction and OCR technology, which automatically reads and extracts written information from paper and digital documents. - Line Items on all submitted paperwork. - Smart Split rules that automatically split new paperwork into pre-built line items. - Supplier rules that automatically add context to supplier-specific paperwork. - Multiple submission channels, which allow any Duser to submit their financial paperwork using (Mobile phone, Email, Scanner, Paypal, Dropbox, etc.) - Platform to manage the financial documentation for your business. InvoiceNow e-invoicing module 1 user (1 year) - Unlimited sending (Receive up tp 10) - PDF Invoice Transaction - Review/Approval Process - Unlimited Historical Data		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services The following modules and configurations will be setup:- - PEPPOL Invoice Now Integration - OCR data extraction / Automated data processing system integration - Chart of Accounts - Customers List - Suppliers List - Companies Bank Accounts - GST - Multi-Currencies		per set-up	1.00		

<p>Data Migration: Initial Bank Reconciliation</p> <p>Please NOTE: This is NOT monthly bank reconciliation service. This is a one-time service to ensure that uncredited and unrepresented cheques from the company's last Bank Reconciliation done is included in the system Client to provide latest bank reconciliation statements as at agreed cut-off date.</p>		per set-up	1.00		
<p>Data Migration: Balance Sheet Opening Balances (including AP / AR balances in aggregate).</p> <p>Client to provide closing Balance Sheet balances as at agreed cut-off date. Accounts Payable and Receivable balances are to be provided at an aggregated amount at each supplier and customer level.</p> <p>Please NOTE, service do not include Professional Accounting Services to ascertain True & Fair view of the Balance Sheet balances provided.</p> <p>Client are solely responsible for the company's balances provided for the migration.</p> <p>Professional Accounting Services will be charged separately if required and WILL NOT be covered under the grant.</p>		per set-up	1.00		
<p>4) Training</p> <p>Basic training include:</p> <ul style="list-style-type: none"> - 2 Users. - Innovative platform for learners / trainers communication and tracking of learners progress. - Structured interactive e-learning videos, digital & downloadable training contents. - Interactive MCQ to test learners understanding. - Assignments to ensure hands on practice on the actual systems. <p>Advance training includes:</p> <ul style="list-style-type: none"> - 2 users. - Clients' specific industry best practices, tools & tips. - Project & Job module - Budgeting module - Basic inventory <p>Live webinar 1 session of 4 hours.</p>		per bundle	1.00		
		per bundle	1.00		
		per session	1.00		
<p>5) Others Not Applicable</p>					
		Total		\$ 5,580.00	\$ 4,768.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant