

Company	Value Consultancy (Singapore) Pte. Ltd.
Digital Solution Name & Version Number¹	QuickBooks Online Version 1 - VCSG QBO Existing Advance
Appointment Period	16 September 2021 to 15 September 2022
Extended Appointment Period²	16 September 2022 to 15 September 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software QuickBooks Online Plus subscription 25 users(1 year) Functions includes: - Track income & expenses - Send custom invoices & quotes - Connect your bank - Track GST - Insights & reports - Manage employees - Multi-currency - Recurring transactions - Track inventory - Track projects & locations - Manage budgets OCR data extraction / Automated data processing system Unlimited Users & Scans (1 year) - Digital Expenses Claims Management - Auto-publishing to QBO. - Data Extraction and OCR technology, which automatically reads and extracts written information from paper and digital documents. - Line Items on all submitted paperwork. - Smart Split rules that automatically split new paperwork into pre-built line items. - Supplier rules that automatically add context to supplier-specific paperwork. - Multiple submission channels, which allow any Duser to submit their financial paperwork using (Mobile phone, Email, Scanner, Paypal, Dropbox, etc.) - Platform to manage the financial documentation for your business. InvoiceNow e-invoicing module 1 user (1 year) - Unlimited sending (Receive up tp 10) - PDF Invoice Transaction - Review/Approval Process - Unlimited Historical Data		per year	1.00		
		per year	1.00		
		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services The following modules and configurations will be setup:- - PEPPOL Invoice Now Integration - OCR data extraction / Automated data processing system integration - Chart of Accounts - Customers List - Suppliers List - Companies Bank Accounts - GST - Multi-Currencies - Projects & Job profitability - Budgeting - Basic Inventory		per set-up	1.00		

<p>Data Migration: Initial Opening Bank Reconciliation</p> <p>Please NOTE: This is NOT monthly bank reconciliation service. Client to provide latest bank reconciliation statements as at agreed cut-off date.</p>	per set-up	1.00		
<p>Data Migration: Balance Sheet Opening Balances (including AP / AR balances in aggregate).</p> <p>- Client to provide closing Balance Sheet balances as at agreed cut-off date. - Accounts Payable and Receivable balances are to be provided at an aggregated amount at each supplier and customer level.</p>	per set-up	1.00		
<p>Please NOTE, service DO NOT include Professional Accounting Services to ascertain True & Fair view of the Balance Sheet balances provided. Client is solely responsible for the company's balances provided for the migration.</p> <p>Professional Accounting Services will be charged separately if required and WILL NOT be covered under the grant.</p>				
<p>4) Training</p> <p>Basic training includes:</p> <ul style="list-style-type: none"> - 2 users. - Innovative platform for learners / trainers communication and tracking of learners progress. - Structured interactive e-learning videos, digital & downloadable training contents. - Interactive MCQ to test learners understanding. - Assignments to ensure hands on practice on the actual systems. <p>Advance training includes:</p> <ul style="list-style-type: none"> - 2 users - Clients' specific industry best practices, tools & tips. - Project & Job module - Budgeting module - Basic inventory <p>Live webinar 1 session of 4 hours.</p>	per bundle	1.00		
	per bundle	1.00		
	per session	1.00		
<p>5) Others Not Applicable</p>				
			<p style="text-align: right;">Total</p>	<p style="text-align: right;">\$ 6,380.00</p>
				<p style="text-align: right;">\$ 5,568.00</p>

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant