

<b>Company</b>	Vermeg International Singapore Pte. Limited
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Digital Fund Manager Compliance powered by Palmyra - DFMC Lite
<b>Appointment Period</b>	21 July 2022 to 20 July 2023
<b>Extended Appointment Period<sup>2</sup></b>	21 July 2023 to 20 July 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software					
DFMC Lite Software Subscription Cost For Year 1 - packaged and designed for smaller boutique fund managers with less than 15 employees.		per year	1.00		
DFMC Lite Software Subscription Cost For Year 2 - packaged and designed for smaller boutique fund managers with less than 15 employees.		per year	1.00		
DFMC Lite Software Subscription Cost For Year 3 - packaged and designed for smaller boutique fund managers with less than 15 employees.		per year	1.00		
DFMC Lite Software Subscription Cost For Year 4 - packaged and designed for smaller boutique fund managers with less than 15 employees.		per year	1.00		
DFMC Lite Software Subscription Cost For Year 5 - packaged and designed for smaller boutique fund managers with less than 15 employees.		per year	1.00		
2) Hardware					
Not Applicable					
3) Professional Services					
Onboarding Cost: End to end implementation covering all aspects of the project life cycle		One Time	1.00		
Consulting and Advisory Services		One Time	1.00		
4) Training					
Not Applicable					
5) Others					
Not Applicable					
			<b>Total</b>	<b>\$ 130,000.00</b>	<b>\$ 85,000.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant