DETAILS OF PRE-APPROVED DIGITAL SOLUTION

	WECOFA PTE LTD
	DM WECOFA Digital Marketing Packages Version 1 - Package 2 - Xiaohongshu
	Organic Content Creation + Advertising (3 Months)
Appointment Period	09 February 2023 to 08 February 2024
Extended Appointment Period ²	09 February 2024 to 08 February 2025
wef. 08 February 2024	

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	Software Not Applicable					
2)	Hardware Not Applicable					
3)	Professional Services Digital Marketing Needs Analysis					
	01 x Session of Business Clarity Growth Audit (2					
	hours) - In-depth Understanding of Client's Business Model.					
	 Customers Avatar Knowledge Exercise 'CAKE' (Finding out what are the Demographics & Psychographics of 'Existing Clients' and 'Desired Target Clients'. Finding out Who are the Existing Competitors Audit of Client's Existing Social Media Presence 		Per Session	1.00		
	Digital Marketing Strategy Development					
	Digital Marketing Strategy Report - Digital Marketing Objective - Brainstorming of Campaign Strategies - Target Audiences - Timeline / Social Media Calender		Per Report	1.00		
	Digital Marketing Campaigns					
	Xiaohongshu Campaign Setup (One-time) - Application of Corporate Verified / Ad Account - Setting up of Basic Account Profile - Includes first year fees to Xiaohongshu of RMB600		Per Setup	1.00		
	Campaign 1: Xiaohongshu Marketing (3 Months)					
	>> 1 Campaign: Sales Conversion (Conversion Campaign)					
	- Target Leads/Enquiries: 10-30**					
	**Conversion includes private messages and enquiries. KPIs differ based on industry. Final KPIs range will be discussed and finalised during project commencement.		Per Month	3.00		
	 Confirmation of Target Audience & Budget Execution of Ad Campaigns A/B Testing of Ad Images, Ad Copywriting and Audience Variations. 					

	Campaign 2: Xiaohongshu Marketing (3 Months)					
	>> 1 Campaign: Sales Conversion (Conversion Campaign)					
	- Target Leads/Enquiries: 10-30**					
	**Conversion includes private messages and enquiries. KPIs differ based on industry. Final KPIs range will be discussed and finalised during project commencement.		Per Month	3.00		
	 Confirmation of Target Audience & Budget Execution of Ad Campaigns A/B Testing of Ad Images, Ad Copywriting and Audience Variations. 					
	Campaign Optimisation - Weekly campaign update - Daily Campaign Monitoring and Optimisation in office hours		Per Month	3.00		
	Dedicated Account Manager - Service Support (Email, WhatsApp and Dedicated Phone Number)		Per Month	3.00		
	Digital Assets Creation					
	- Persuasive Ad Copywriting for Ad Campaigns for Xiaohongshu (02 x Ads Copywriting per month with each copy less than 200 words)		Per Month	3.00		
	Digital Assets Creation					
	- Visually Stunning Ad Creatives (6 Advertising Static Images and 6 Organic Content Static Images)		Per Set	1.00		
	Review and Recommendations					
	- Monthly Campaign Performance Report - Monthly Campaign Analysis & Recommendations		Per Report	3.00		
	Review and Recommendations - Final Campaign Report		Per Report	1.00		
4)	Training - Handover Checklist Documentation		Per Report	1.00		
5)	Others Not Applicable					
L		l		Total	\$ 10,000.00	\$ 10,000.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999
 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")
 * Qualifying cost refers to the supportable cost to be co-funded under the grant