DETAILS OF PRE-APPROVED DIGITAL SOLUTION

Digital Solution Name & Version Number ¹ Quickbooks Online Accounting Software - QBO Setup & Subscription	
	- QBO Setup & Subscription
Appointment Period 26 January 2023 to 25 January 2024	
Extended Appointment Period ² 26 January 2024 to 25 January 2025	

wef. 26 October 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qua	lifying Cost * (\$)
1)	Software Quickbooks online plus subscription for up to 5 users for one year.						
	Modules include: Digital sales quotations, e-invoices, digital delivery orders, goods and services tax (GST), purchase orders, e-payment vouchers, multiple currencies, integrated inventory and reports.		per year	1.00			
	InvoiceNow e-invoicing module for 1 user for 1 year (up to 10 free transactions)						
2)	Hardware Not Applicable						
3)	Professional Services Understanding of business workflow to customise QuickBooks Online including: 1. Performing revenue cycle walkthrough 2. Performing expense, purchase and payment cycle walkthrough 3. Performing fixed assets cycle walkthrough						
	Implementation of QuickBooks Online, where applicable: 1. Project kickoff meeting and discussion 2. Set up company profile 3. Set up GST 4. Set up chart of accounts 5. Set up customer database 6. Set up supplier database		per man- day	3.00			
4)	Training Not Applicable						
5)	Others Not Applicable						
			1	Total	\$ 2,940.00	\$	2,940.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999
² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")
* Qualifying cost refers to the supportable cost to be co-funded under the grant